Comerica Incorporated

P.O. Box 75000 Detroit, Michigan 48275

February 12, 1993

ECONDATION NO 8 3 FILED 1425

Mr. Sidney L. Strickland, Jr. Secretary Interstate Commerce Commission Washington, D.C. 20423

FEB 1 6 1993 11- 40 AM

8832 - INTERSTATE COMMERCE COMMISSION

Dear Mr. Strickland:

Enclosed for recordation in your office pursuant to the provisions of 49 U.S.C. 11303 are two original counterparts of a Partial Termination and Release of a Conditional Sale Agreement dated as of February 12, 1993 (the "Release"), a secondary document as defined in the Interstate Commerce Commission's Rules for the Recordation of Documents, 49 C.F.R. 1177. The primary document to which the enclosed Partial Release is connected is that certain Conditional Sale Agreement dated as of May 24, 1977 between Comerica Bank (formerly known as The Detroit Bank and Trust Company) and Detroit and Mackinac Railway Company (Recordation Number 8832; Recorded on May 20, 1977) (the "Agreement").

The name and address of the party to the enclosed Partial Release is as follows:

Secured Party:

Comerica Bank

(formerly known as The Detroit Bank and

Trust Company)

100 Renaissance Center

Detroit, Michigan 48243-3010

The property covered by the enclosed Partial Release includes solely the railroad cars identified on attached Schedule I, which are subject to the Agreement.

Please return any stamped original counterparts of the enclosed Partial Release not required for your files to Charles Kappler, Alvord & Alvord, 200 World Trade Center Building, 918 Sixteenth Street, N.W., Washington, D.C. 20006-2973.

Enclosed is a check in the amount of \$16 payable to the order of the Interstate Commerce Commission covering the recordation fee.

A short summary of the equipment covered by the enclosed secondary document to appear in the Interstate Commerce Commission's files is as follows:

71 boxcars bearing DM road numbers in the 2400 series (formerly known as DM 2300 series).

Comerica Bank

By: anita M. Dul

July

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SCHEDULE I

DM marks, as follows:

	2400	2427	2450	2477
	2401	2429	2451	2478
	2402	2431	2452	2479
	2403	2432	2453	2480
	2405	2433	2454	2481
	2406	2435	2455	2484
	2409	2436	2457	2486
	2410	2437	2460	2487
	2411	2438	2461	2489
	2414	2440	2462	2491
	2416	2441	2463	2492
	2417	2442	2465	2493
:	2418	2443	2466	2494
:	2419	2444	2467	2495
:	2421	2445	2469	2496
:	2422	2446	2471	2497
:	2423	2448	2473	2499
:	2424	2449	2476	

(formerly in the DM 2300 Series)

RECORDATION NO. 8837 SILED 1425

FEB 1 6 1993 11-40 AM

PARTIAL TERMINATION AND RELEASESTATE COMMERCE COMMISSION OF SECURITY INTEREST

The undersigned, Comerica Bank (formerly known as The Detroit Bank and Trust Company), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railcars specifically identified on attached Schedule I to this Partial Termination and Release (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Interstate Commerce Commission ("ICC"): that certain Conditional Sale Agreement dated as of May 24, 1977 between Comerica Bank (formerly known as The Detroit Bank and Trust Company) (the "Bank") and Detroit and Mackinac Railway Company (Recordation Number 8832; Recorded on May 20, 1977) (the "Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain solely to the Equipment; the Bank's security interest, chattel mortgage and other interests granted pursuant to the Agreement identified above, with respect to collateral other than the specified Equipment, otherwise remain intact and unaffected by this partial termination and release.

Dated as of this 12th day of February, 1993.

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Comerica Bank

By: Ceneta M. New

Its: Assistant Vice President

State of Michigan)) ss:
County Wayne)

On this 12th day of February, 1993, before me personally appeared Anita M. Dul, to me personally known, who, being by me duly sworn, says that she is the Assistant Vice President of Comerica Bank, that she is duly authorized to sign the foregoing instrument on behalf of Comerica Bank, and she acknowledged that the execution of the foregoing instrument was the free act and deed of Comerica Bank.

Notarial Seal)

My Commission expires:

SHIRLEY M. LEPLER
Notary Public, Wayne County, MI

My Commission Expires Feb. 13, 1996

SCHEDULE I

DM marks, as follows:

2400	2427	2450	2477
2401	2429	2451	2478
2402	2431	2452	2479
2403	2432	2453	2480
2405	2433	2454	2481
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2411	2438	2461	2489
2414	2440	2462	2491
2416	2441	2463	2492
2417	2442	2465	2493
2418	2443	2466	2494
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(formerly in the DM 2300 Series)